

Enjoy Financial Well Being

Success doesn't just happen. It's planned.



Out of millions of Americans, an average of one out of four workers are missing out on the best benefit available to employees year round the 401(k) savings plan. Saving for retirement should be a priority, as we will all someday stop collecting a paycheck. Social security will replace only about 40% of your income - less if you make a high salary - so you have to plan to save to be comfortable in retirement years.

Contributing to a 401(k) is a big piece of the retirement puzzle. As tempting as it is to put a hold on contributing until the time seems right, it could damage your long term prospects. The chart below illustrates that taking control of your retirement savings is no longer an option - it's a necessity.

By contributing to the 401(k) plan, you can enjoy benefits such as pre-tax payroll contributions and employer contributions in the form of Company matching funds.

401(k) Savings Plan

- Enrollment eligibility is on 1st day of employment
- May contribute up to 75% of income (subject to annual contribution limitations)
- May make changes to salary deferral or investment fund options daily
- May stop salary deferral at any time

Credit Union

- All employees and members of their immediate family living in household are eligible to join on date of employment
- ATM cards and 24 hour teller are available
- Checking accounts, savings accounts, loans, certificates of deposit, and IRAs are available through payroll deductions or direct payment to the Credit Union

Financial Independence at Retirement

