



PRESS RELEASE
093009.11

For Immediate Release
Contact: Jeff Miller
Tel: +1.281.529.7250

Global Industries Awarded US\$ 70 Million Project in Brazil

CARLYSS, LOUISIANA (September 30, 2009) – **Global Industries, Ltd.** (Nasdaq: **GLBL**) announced today that its Brazil Business Unit has signed a contract with Petróleo Brasileiro S.A. (Petrobras) for diving, ROV and construction services to be performed offshore Brazil, in the areas of Campos, Santos and Espirito Santo basins.

The 180-day contract is valued at approximately US\$ 70 million and has an option for an extension of up to six additional months.

John Clerico, Global's Chairman and Chief Executive Officer, said: "The project is in line with our long term view and growth strategy in Brazil, as well as our commitment to deliver integrated solutions and quality services to Petrobras."

Global Industries, Ltd. is a leading solutions provider of offshore construction, engineering, project management and support services including pipeline construction, platform installation and removal, deepwater/SURF installations, IRM, and diving to the oil and gas industry worldwide. The Company's shares are traded on the NASDAQ Global Select Market under the symbol "GLBL".

This press release may contain forward-looking information based on current information and expectations of the Company that involve a number of risks, uncertainties, and assumptions. Among the factors that could cause the actual results to differ materially are industry conditions, prices of crude oil and natural gas, the Company's ability to obtain and the timing of new projects, and changes in competitive factors. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual outcomes could vary materially from those indicated.

###