



PRESS RELEASE
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For Immediate Release
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Global Industries Awarded US\$75 Million Project in SE Asia

CARLYSS, LOUISIANA (January 26, 2009) – **Global Industries, Ltd.** (Nasdaq: **GLBL**) announced today that its wholly owned subsidiary, PT Global Industries Asia Pacific Pte., Ltd. has entered into a contract with PT Transportasi Gas Indonesia (Transgasindo) to provide the replacement and zero downtime repair of a 28” pipeline offshore Indonesia.

The contract is valued at approximately US\$75 million and is scheduled to commence in February 2009, with a scheduled completion date of April 2009.

Global will be utilizing its pipelay barge *Comanche*, assisted by additional support vessels, to install a new 23 km section at KP 110-KP 133 Kuala Tungkal – Panaran, Grissik-Singapore Pipeline. The project also includes a total of eight hot tap installations to tie the new pipeline to the existing pipeline. The repair is to be carried out without interruption of the gas flow. The pipeline is of strategic importance to both Indonesia and Singapore as it is a major source of gas supply to Singapore.

John Clerico, Global’s Chairman and Chief Executive Officer, stated: “The award of this contract supports our long-term commitment to the Asia Pacific region and we appreciate Transgasindo's confidence in Global's ability to deliver their project within the required schedule.”

Global Industries, Ltd. is a leading offshore solutions provider of offshore construction, engineering, project management and support services including pipeline construction, platform installation and removal, deepwater/SURF installations, IRM, and diving to the oil and gas industry worldwide. The Company’s shares are traded on the NASDAQ Global Select Market under the symbol “GLBL”.

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This press release may contain forward-looking information based on current information and expectations of the Company that involve a number of risks, uncertainties, and assumptions. Among the factors that could cause the actual results to differ materially are industry conditions, prices of crude oil and natural gas, the Company's ability to obtain and the timing of new projects, and changes in competitive factors. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual outcomes could vary materially from those indicated.

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