



**PRESS RELEASE**

**For Immediate Release**  
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**GLOBAL INDUSTRIES NAMES JOHN M. KATOK AS  
VICE PRESIDENT, MIDDLE EAST/MEDITERRANEAN**

CARLYSS, LOUISIANA (May 29, 2008) – **Global Industries, Ltd.** (NASDAQ: **GLBL**) (“Global”) today announced that John M. Katok has been named Vice President, Middle East/Mediterranean. In this role, Mr. Katok will be responsible for the Company’s operations in the Middle East and Mediterranean region which includes Saudi Arabia, UAE & Qatar. In addition, Mr. Katok will lead the Company’s efforts to develop and enhance strategic account relationships in the Middle East/Mediterranean region which has experienced significant growth in recent years.

Mr. Katok joins Global after more than five (5) years at Technip, Inc. where he served as Vice President, Commercial for that organization’s U.S. operations. Previously, Mr. Katok spent more than twenty-five (25) years with Kellogg, Brown & Root (“KBR”) and its predecessor companies in a variety of commercial, management, and operations roles. He is an engineering graduate of West Virginia University where he holds a B.S. in Civil Engineering.

“The Middle East is the largest oil and gas producing region in the world and I am very pleased that John Katok has joined Global to lead our efforts to expand operations in this important market,” said B.K. Chin, Chairman and Chief Executive Officer of the Company. “His extensive commercial experience and knowledge of the oil and gas industry will be very important to Global as we continue our efforts to expand and improve operations and customer relationships in this area. Global has experienced significant growth in the Middle East and Mediterranean and I am confident that John will maintain and enhance the progress we have achieved.”

Global Industries, Ltd. is a leading offshore solutions provider of offshore construction, engineering, project management and support services including pipeline construction, platform installation and removal, deepwater/SURF installations, IRM, and diving to the oil and gas industry worldwide. The Company’s shares are traded on the NASDAQ Global Select Market under the symbol “GLBL”.

This press release may contain forward-looking information based on current information and expectations of the Company that involve a number of risks, uncertainties, and assumptions. Among the factors that could cause the actual results to differ materially are industry conditions, prices of crude oil and natural gas, the Company's ability to obtain and the timing of new projects, and changes in competitive factors. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual outcomes could vary materially from those indicated.