



PRESS RELEASE
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For Immediate Release
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Webcast Alert: Global Industries, Ltd. Schedules Press Release and Conference Call on Operating Results for Third Quarter Ended September 30, 2008

CARLYSS, LOUISIANA (October 21, 2008) – **Global Industries, Ltd.** (Nasdaq: **GLBL**) today announced it will issue a press release reporting the Company’s earnings for the Third Quarter 2008 before the stock market opens on Thursday, October 30, 2008. The press release will be followed by a conference call with analysts and investors at 9:00 a.m. Central Daylight Time on the same day.

Participating in the call will be:

- John A. Clerico, Chairman and Chief Executive Officer
- Peter S. Atkinson, President
- Jeffrey B. Levos, Senior Vice President and Chief Financial Officer

Anyone wishing to listen to the conference call may dial 888.455.8368 (domestic) or 210.839.8890 (international) and request connection to the “Global Third Quarter Earnings” call. Phone lines will open fifteen minutes prior to the start of the call. The call will also be webcast in real time on the Company’s website at www.globalind.com where it will be archived for anytime reference until November 21, 2008.

All individuals listening to the conference call or the replay are reminded that all conference call material is copyrighted by Global and cannot be recorded or rebroadcast without Global’s express written consent.

Global Industries, Ltd. is a leading offshore solutions provider of offshore construction, engineering, project management and support services including pipeline construction, platform installation and removal, deepwater/SURF installations, IRM, and diving to the oil and gas industry worldwide. The Company’s shares are traded on the NASDAQ Global Select Market under the symbol “GLBL”.

This press release may contain forward-looking information based on current information and expectations of the Company that involve a number of risks, uncertainties, and assumptions. Among the factors that could cause the actual results to differ materially are industry conditions, prices of crude oil and natural gas, the Company’s ability to obtain and the timing of new projects, and changes in competitive factors. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual outcomes could vary materially from those indicated.

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