



PRESS RELEASE

**For Immediate Release
Contact: Jeff Miller
Tel: 281.529.7979**

020309.04

Webcast Alert: Global Industries, Ltd. Schedules Press Release and Conference Call on Operating Results for Fourth Quarter and Year Ended December 31, 2008

CARLYSS, LOUISIANA (February 3, 2009) – **Global Industries, Ltd.** (Nasdaq: **GLBL**) today announced it will issue a press release reporting the Company’s earnings for the fourth quarter and year ended December 31, 2008 before the stock market opens on Thursday, February 19, 2009. The press release will be followed by a conference call with analysts and investors at 9:00 a.m. Central Time on the same day.

Participating in the call will be:

- John A. Clerico, Chairman and Chief Executive Officer
- Peter S. Atkinson, President
- Jeffrey B. Levos, Senior Vice President and Chief Financial Officer

Anyone wishing to listen to the conference call may dial 888-677-0183 (Domestic) or 1-773-756-0451 (International) and request connection to the “Global Fourth Quarter Earnings” call. Phone lines will open fifteen minutes prior to the start of the call. The call will also be webcast in real time on the Company’s website at www.globalind.com where it will be archived for anytime reference until March 13, 2009.

All individuals listening to the conference call or the replay are reminded that all conference call material is copyrighted by Global and cannot be recorded or rebroadcast without Global’s express written consent.

Global Industries, Ltd. is a leading offshore solutions provider of offshore construction, engineering, project management and support services including pipeline construction, platform installation and removal, deepwater/SURF installations, IRM, and diving to the oil and gas industry worldwide. The Company’s shares are traded on the NASDAQ Global Select Market under the symbol “GLBL”.

#