



**PRESS RELEASE**

**For Immediate Release  
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## **Global Industries Awarded Berri & Qatif Projects by Saudi Aramco**

CARLYSS, LOUISIANA (July 23, 2007) – **Global Industries, Ltd.** (Nasdaq: **GLBL**) announced today that its subsidiary Global Al Rushaid Offshore Company, Ltd. has signed a contract with Saudi Aramco for the Berri Water Injection and Qatif Crude Offshore Pipelines Projects.

The work will be performed in the Qatif and Berri Fields off the Eastern coast of Saudi Arabia. The project consists of installation of water injection pipelines and crude oil flowlines ranging in diameter from 12” to 30”, two shore approaches and numerous lateral pipelines including subsea valve skids. Global will fabricate and install the subsea manifolds, and the Global *DLB 332* with diving support spread will install the pipelines, risers, tie-in and pre-commissioning work. Offshore installation is scheduled to begin in September 2007 and the project will continue into the later part of 2008.

B.K. Chin, Chairman and Chief Executive Officer, stated: “This project award represents a significant step for Global as we position ourselves as a major player in the Middle East, a crucial oil and gas market. We look forward to working for Saudi Aramco on this project and many more in the future.”

Global Industries provides offshore construction, engineering, project management and support services including pipeline construction, SURF installations, platform installation and removal and diving to the oil and gas industry around the world. The Company’s shares are traded on the NASDAQ Global Select Market under the symbol “GLBL.”

This press release may contain forward-looking information based on current information and expectations of the Company that involve a number of risks, uncertainties, and assumptions. Among the factors that could cause the actual results to differ materially are industry conditions, prices of crude oil and natural gas, the Company’s ability to obtain and the timing of new projects, and changes in competitive factors. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual outcomes could vary materially from those indicated.

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